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Lebanon Pharmaceuticals and Healthcare Report Q4 2016

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Abstracts

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BMI View: Growth in Lebanon's pharmaceutical market will be heavily driven by the sales of high-value prescription medicines thanks to an aging population, relatively high per capita spending and rising disease burden. Furthermore, the Health Ministry's recent move to increase healthcare coverage for citizens over the age of 64 highlights the country's commitment to improving healthcare quality and access across the country. However, ongoing regional instability and Lebanon's own economic stagnation will continue to dampen multinational drugmakers' interest in the market.

Headline Expenditure Projections

Pharmaceuticals: LBP2.47trn (USD1.64bn) in 2015 to LBP2.60trn (USD1.72bn) in 2016; +5.5% in local currency and US dollar terms. Forecast revised downwards slightly from last quarter.

Healthcare: LBP5.04trn (USD3.34bn) in 2015 to LBP5.27trn (USD3.50bn) in 2016; +4.8% in local currency and US dollar terms. Forecast unchanged from last quarter.

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