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Lebanon Pharmaceuticals and Healthcare Report Q3 2015

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Abstracts

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BMI View: Lebanon's drug pricing legislation will keep medicine prices among the lowest in the Middle East region. In addition to this, the government's commitment to achieving universal access to healthcare will drive growth in the pharmaceutical market. Generic drug makers will see strong growth following the implementation of a unified prescription form, as part of the National Social Security Fund. However, political instability and pressures faced by the influx of Syrian refugees will continue to negatively impact the healthcare sector, adding downside risk to our pharmaceutical outlook.

Headline Expenditure Projections

Pharmaceuticals: LBP2, 394.38bn (USD1.59bn) in 2014 to LBP2, 594.09bn (USD1.71bn) in 2015; +8.3% in local currency and +7.9% in US dollar terms. Forecast in line with last quarter.

Healthcare: LBP4, 934.50bn (USD3.27bn) in 2014 to LBP5, 350.31bn (USD3.53bn) in 2015; +8.4% in local currency and +8.0% US dollar terms. Forecast revised downwards from last quarter.

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Contents

BMI Industry View
SWOT
Political
Economic
Operational Risk
Industry Forecast
Pharmaceutical Market Forecast
  Table: Pharmaceutical Sales, Historical Data And Forecasts (Lebanon 2011-2019)
Healthcare Market Forecast
  Table: Healthcare Expenditure Trends, Historical Data And Forecasts (Lebanon 2011-2019)
  Table: Government Healthcare Expenditure Trends, Historical Data And Forecasts (Lebanon 2011-2019)
  Table: Private Healthcare Expenditure Trends, Historical Data And Forecasts (Lebanon 2011-2019)
Prescription Drug Market Forecast
  Table: Prescription Drug Market Indicators, Historical Data And Forecasts (Lebanon 2011-2019)
Patented Drug Market Forecast
  Table: Patented Drug Market Indicators, Historical Data And Forecasts (Lebanon 2011-2019)
Generic Drug Market Forecast
  Table: Generic Drug Market Indicators, Historical Data And Forecasts (Lebanon 2011-2019)
OTC Medicine Market Forecast
  Table: Over-The-Counter (OTC) Medicine Market Indicators, Historical Data And Forecasts (Lebanon 2011-2019)
Pharmaceutical Trade Forecast
  Table: Pharmaceutical Trade Data And Forecasts (Lebanon 2013-2019)
  Table: Pharmaceutical Trade Data And Forecasts Local Currency (Lebanon 2013-2019)
Key Risks To BMI's Forecast Scenario
Macroeconomic Forecasts
Economic Analysis
Industry Risk Reward Ratings
Middle East And Africa Risk/Reward Index
Lebanon Risk/Reward Index

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Rewards
Risks
Market Overview
Industry Trends And Developments
Epidemiology
Healthcare Sector
Healthcare Insurance
Medical Tourism
Regional Healthcare Collaboration
Clinical Trials
Regulatory Development
Regulatory Developments
Counterfeit Drugs
Public Sector Procurement
Intellectual Property Regime
Free Trade Agreements
Pricing Regime
Reimbursement Regime
Competitive Landscape
Pharmaceutical Sector
Pharmaceutical Sector Developments
Pharmaceutical Distribution
Retail Pharmacy Sector
Company Profile
Abbott Laboratories
Alfa Laboratories
Algorithm
Benta Pharmaceutical Industries (BPI)
Chalhoub Pharmaceuticals (CHAPHA)
Codipha
GlaxoSmithKline (GSK)
Johnson & Johnson (J&J)
Merck & Co
Novartis
Pfizer
Pharmaline
Sanofi
Demographic Forecast
Lebanon Demographic Forecast

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Table: Population Headline Indicators (Lebanon 1990-2025)
Table: Key Population Ratios (Lebanon 1990-2025)
Table: Urban/Rural Population & Life Expectancy (Lebanon 1990-2025)
Table: Population By Age Group (Lebanon 1990-2025)
Table: Population By Age Group % (Lebanon 1990-2025)
Glossary
Methodology
Pharmaceutical Expenditure Forecast Model
Healthcare Expenditure Forecast Model
Notes On Methodology
Risk/Reward Index Methodology
Index Overview
Table: Pharmaceutical Risk/Reward Index Indicators
Indicator Weightings

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