

Lebanon Pharmaceuticals and Healthcare Report Q2 2016

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Abstracts

BMI View: We hold a cautiously optimistic outlook for Lebanon's pharmaceutical market over the coming years. The government's focus on improving healthcare access across the country coupled with a rising disease burden and relatively high per capita spending will drive the demand of high-value prescription medicines. However, the unprecedented influx of refugees escaping war-torn Syria, emergence of Islamic State violence and political stagnation pose significant downside risks to our forecast.

Headline Expenditure Projections

Pharmaceuticals: LBP2.46trn (USD1.63bn) in 2015 to LBP2.63trn (USD1.75bn) in 2016; +6.9% in local currency and +7.1% in US dollar terms. Forecast inline with last quarter.

Healthcare: LBP5.41trn (USD3.59bn) in 2015 to LBP5.89trn (USD3.91bn) in 2016; +8.7% in local currency and +8.9% in US dollar terms. Forecast inline with last quarter.

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Middle East and Africa Risk/Reward Index - Q2 2016

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