

Latvia Shipping Report Q4 2015

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Abstracts

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BMI View: The latest data for January-July 2015 has led BMI to revise down its throughput forecasts for Latvia's largest port, the port of Riga. Total tonnage remains in growth, just, with a projected y-o-y increase of 1% forecast. Containers, however, are in decline, with BMI predicting a decrease y-o-y of 4.2%. We are holding with our 2016 forecast for both total tonnage and container throughput, with growth for both projected, we do however, highlight the risk to the port's total tonnage outlook, with Russia stating it will suspend its dry bulk transit shipment through the port.

Headline Industry Data

2015 port of Riga tonnage throughput forecast to grow 1.1%, over the medium term we project a yearly average 1.5% increase.

2015 port of Riga container throughput forecast to decline by 4.2%, over the medium term we project a y-o-y increase of just 0.5%.

2015 total trade growth forecast at 1.5%.

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