

Latvia Shipping Report Q2 2015

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Abstracts

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The port of Riga, Latvia's top maritime facility both in terms of total tonnage and container throughput, is set to continue growth, albeit more moderate, in 2015, following strong increase in tonnage over the past year.

In terms of box throughput Riga has a strong position to build on in 2015, enhanced by robust increase in volumes over the last five years. Over the medium term, we project further throughput growth at the port of Riga and tonnage throughput growth at Ventspils, the country's second largest port in terms of the total throughput, which will try to resume recovery to its pre-downturn tonnage levels.

Headline Industry Data

2015 port of Riga tonnage throughput forecast to grow 2%, over the medium term we project an 8% increase.

2015 port of Riga container throughput forecast to grow 2%, over the medium term we project a 16% increase.

2015 total trade growth forecast at 1.5%.

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