

# Kuwait Pharmaceuticals and Healthcare Report Q2 2016

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## Abstracts

**BMI View:** Despite continued pressure to raise revenues in the face of a protracted oil crisis, increased strategic cooperation with neighbouring Gulf states and ongoing government investment will provide Kuwait's pharmaceutical sector with continued growth momentum.

### Headline Expenditure Projections

**Pharmaceuticals:** From KWD300mn (USD997mn) in 2015 to KWD316mn (USD1.03bn) in 2016; +5.2% in local currency terms and +3.2% in US dollar terms. Forecast unchanged from Q216.

**Healthcare:** From KWD1.67bn (USD5.54bn) in 2015 to KWD1.79bn (USD5.83bn) in 2016; +7.2% in local currency terms and +5.2% in US dollar terms. Forecast in line with Q216.

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