

Kuwait Infrastructure Report Q4 2015

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Abstracts

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BMI View: A commitment to infrastructure spending under the country's latest five-year plan supports our view for continued positive construction industry growth over our 10-year forecast period, averaging an annual rate of 4.1% in real terms. This rate, however, is below the average growth rate within the GCC, as the business environment needs to improve to increase project uptake.

Forecast

The KWD34bn (USD116bn) spending promised as part of a five-year development plan that will begin in April 2015 and cover 521 key projects, including 45,000 housing units, a metro and railway system supports our forecasts for 2016 growth in the construction sector of 3.8%



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