

# Kuwait Infrastructure Report Q1 2016

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## Abstracts

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**BMI View:** A flurry of infrastructure funding announcements and key contract awards characterised H115.

Long-delayed turnkey projects in the power and transport sectors have been put back on track and may be an indication that the government will honour its USD116bn 2015-2020 development plan.

However, a track record of project delays and under-spending means we remain cautious on the reality of major project momentum.

### Forecast

The KWD34bn (USD116bn) spending promised as part of a five-year development plan covering 521 key projects, including 45,000 housing units, a metro and railway system, and several power projects started to kick in H115 with several contracts awarded.

From January to October 2015, the country had awarded USD30bn in project funding, with key contracts being long overdue projects such as a new international airport terminal and all phases of the Az-Zour power plant.

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