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Kuwait Food and Drink Report Q4 2016

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Abstracts

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BMI View: Kuwait benefits from a large and growing wealthy consumer base, which will maintain positive spending power despite economic pressures. Lower food inflation will further boost consumer spending, increasing the demand for high-value goods. The country's large Muslim population will support growth within the non-alcoholic beverage segment stemming from rising prospects for innovation and premiumisation. The MGR sector remains dominated by government-backed cooperative formats, though we expect rising need for convenience will encourage modern outlets expansion.

Key Trends & Industry Developments

Demand for staple foods will remain resilient in Kuwait, with rice and meat sales driving growth.

Growing investment by foreign companies will boost growth in Kuwait's nearly mature Hot Drinks market.

We expect an increase in investment into supermarkets and hypermarkets in Kuwait, as consumer spending rises and consumers have more purchasing power for premium products.

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