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Kazakhstan & Uzbekistan Autos Report 2015

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Abstracts

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BMI View: BMI's outlook on auto production and sales in Kazakhstan and Uzbekistan remains positive, despite a slowdown in sales figures in the first eight months of 2014. Both countries boast solid macroeconomic fundamentals and both are seeing strong demand for cars from their citizens. Turning to production first, Kazakh auto production looks set for strong growth over BMI's five-year forecast period to 2017. This reflects new production plans by carmakers Toyota Motor and Russia's AvtoVAZ and Kazakh AutoBIPEK.

Kazakh auto production looks set for strong growth over BMI's forecast period to 2018. We estimate production to have grown in 2014 by 9.5%, increasing to 15.2% in 2015. BMI believes Kazakhstan should be well positioned to continue attracting investment from auto manufacturers. Domestic sales are robust, and the country is a viable location for export production. We therefore maintain a bullish outlook on production growth over the long term.

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