

Kazakhstan & Uzbekistan Autos Report 2015

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Abstracts

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BMI View: BMI's outlook on auto production and sales in Kazakhstan and Uzbekistan remains positive, despite a slowdown in sales figures in the first eight months of 2014. Both countries boast solid macroeconomic fundamentals and both are seeing strong demand for cars from their citizens. Turning to production first, Kazakh auto production looks set for strong growth over BMI's five-year forecast period to 2017. This reflects new production plans by carmakers Toyota Motor and Russia's AvtoVAZ and Kazakh AutoBIPEK.

Kazakh auto production looks set for strong growth over BMI's forecast period to 2018. We estimate production to have grown in 2014 by 9.5%, increasing to 15.2% in 2015. BMI believes Kazakhstan should be well positioned to continue attracting investment from auto manufacturers. Domestic sales are robust, and the country is a viable location for export production. We therefore maintain a bullish outlook on production growth over the long term.

Contents

BMI Industry View

SWOT

Industry Forecast

Table: Kazakhstan Vehicle production And Sales Forecasts, 2012-2018

Kazakhstan - Sales

Table: Commercial Vehicle Market - Historical Data And Forecasts (Kazakhstan 2012-2018)

Kazakhstan - Production

Kazakhstan - Trade

Uzbekistan - Sales

Table: Uzbek Auto Sales and Production Forecasts

Uzbekistan - Trade

Passenger Cars

Table: Market share by manufacturer 8M14

Commercial Vehicles

Table: Top five best selling manufacturers

Macroeconomic Forecasts

Economic Analysis

Industry Risk Reward Ratings

Europe - Risk/Reward Index

Table: Europe Autos Risk/Reward Ratings

Company Profile

Company Monitor

GM Uzbekistan

AziaAVTO

Regional Overview

Global Industry Overview

Table: The Internet Of Cars

Demographic Forecast

Table: Kazakhstan's Population By Age Group, 1990-2020 ('000)

Table: Kazakhstan's Population By Age Group, 1990-2020 (% of total)

Table: Kazakhstan's Key Population Ratios, 1990-2020

Table: Kazakhstan's Rural And Urban Population, 1990-2020

Demographic Forecast

Table: Uzbekistan's Population By Age Group, 1990-2020 ('000)

Table: Uzbekistan's Population By Age Group, 1990-2020 (% of total)

Table: Uzbekistan's Key Population Ratios, 1990-2020

Table: Uzbekistan's Rural And Urban Population, 1990-2020

Methodology

Industry Forecasts

Sector-Specific Methodology

Sources

Risk/Reward Index Methodology

Table: Automotive Risk/Reward Index Indicators And Weighting Of Indicators

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