

Italy Telecommunications Report Q1 2016

<https://marketpublishers.com/r/I69DC5A3316EN.html>

Date: December 2015

Pages: 65

Price: US\$ 1,295.00 (Single User License)

ID: I69DC5A3316EN

Abstracts

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BMI View: The joint statement signed by WIND, Vodafone, F2i and FSI for the rolling out of nationwide fibre-optic network through Metroweb sees the development of more advanced broadband technologies in place, but we believe this will continue to be a slow process in the market. We view Telecom Italia's involvement in this deal as necessary if it is to improve its revenues, which - along with Vodafone's - have suffered due to the WIND-3 merger. While Italy retains a large prepaid base, we believe operators will gain profitability not by increasing the price of basic services but through improving usage with new services, such as LTE.

Key Data

There were 85.754mn subscribers in Italy at the end of Sept 2015, with the market in constant decline since 2013, having lost over 6mn connections, through strong competition and inactive prepaid SIMs.

There were 21.01mn broadband internet subscribers in 2015, a figure we forecast to continue to grow, reaching 22.85mn in 2019. However the majority of these are ADSL connections, and we believe the market will continue to struggle to develop more advanced technologies.

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