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Abstracts

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BMI View: Non-hydropower renewables and transmission and distribution networks will be the most attractive sectors in the Italian power market in 2016, due to financial incentives for new renewables capacity and EU's focus on greater cross-border power interconnection. Significant retirements of thermal power plants will reduce overcapacity in the segment, but our outlook for Italian thermal generators over the coming quarters remains grim.

Key Trends And Developments

A new regulation from the Ministry of Economic Development which will extend existing incentives to up to 1,258MW of new renewable capacity different from solar photovoltaic is expected to be published by November 2015. According to the latest draft available, the government funding ceiling for non-PV projects would remain capped at the current level of EUR5.8bn (USD6.5) until December 2016.

However, a revision in the method of accounting for the incentives already allocated to plants yet to be built is expected to free up resources to incentivise the development of the additional capacity included in the new regulation.

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