

Italy Autos Report Q4 2016

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Abstracts

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BMI View: High consumer confidence and a strong supply of cheap auto loans are providing the strongest support to new car sales.

Key Views

A collapse in Italy's banking system, which our Country Risk team has flagged as a major risk, represents the biggest danger to passenger car sales through its negative impact on lending for auto loans.

Pent-up demand and the need to replace the country's ageing fleet will encourage new car sales.

Commercial vehicles will perform strongly due to a higher business confidence and rising capital expenditure with heavy trucks outperforming the segment due to an uptick in heavy construction activity.

Vehicle production will continue expansionist faster paced expansion as Fiat Chrysler Automobiles increases the output of its Alfa Romeo brand in time for new releases.

Bus production at Italy's last remaining bus manufacturer is no longer on track for terminal decline but challenges will still stall a meaningful recovery until 2017.

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