

Italy Autos Report Q3 2016

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Abstracts

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BMI View: Pent-up demand and the need to replace the country's ageing fleet, alongside upticks in consumer spending and cheapening borrowing costs, will provide strong supports to new car sales.

Key Views

Pent-up demand and the need to replace the country's ageing fleet will encourage new car sales.

Historically low interest rates and falling borrowing costs, rising consumer confidence will spur auto loans growth.

Commercial vehicles will perform strongly due to an uptick in business confidence and rising capital expenditure with heavy trucks outperforming the segment due to an uptick in heavy construction activity.

Vehicle production will continue double-digit expansion as Fiat Chrysler Automobiles increases the output of Alfa Romeos in time for new releases.

Bus production at Italy's last remaining bus manufacturer is no longer on track for terminal decline but challenges will still stall a meaningful recovery.

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