

Italy Autos Report Q2 2016

<https://marketpublishers.com/r/I7C7B9AC848EN.html>

Date: March 2016

Pages: 40

Price: US\$ 1,295.00 (Single User License)

ID: I7C7B9AC848EN

Abstracts

BMI View: Pent-up demand and the need to replace the country's ageing fleet, alongside modest upticks in consumer spending and cheapening borrowing costs, will provide strong supports to new car sales.

Key Views

Pent-up demand and the need to replace the country's ageing fleet will encourage new car sales.

Historically low interest rates and falling borrowing costs, rising consumer confidence and strong consumer credit growth will spur auto loans growth.

Commercial vehicles will perform strongly due to an uptick in business confidence and rising capital expenditure with heavy trucks outperforming the segment due to an uptick in heavy construction activity.

Vehicle production will continue double-digit expansion as Fiat Chrysler Automobiles increases the output of Alfa Romeos in time for new releases.

Bus production on track for terminal decline unless deal can be reached between investors in Italy's last remaining bus manufacturer.

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