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Italy Agribusiness Report Q4 2016

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Abstracts

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BMI View: We extend our mixed outlook for the Italian agribusiness industry into our Q4 2016 report update. We still believe that cheese, milk, poultry and pork will record stable growth over the course of our current forecast period to 2020. The removal of EU milk quotas in 2015 and the opportunity for Italy to develop its value-added exports will be positive. We do not expect much from grain production this year due to weather volatility; wheat output will remain broadly flat due to little opportunity for growth in planted area or yields.

Key Forecasts

Poultry production will record growth of 1.3% in 2015/16 to reach 1.3mn tonnes.

Pork production will reach an estimated 1.7mn tonnes in 2015/16, representing an increase of 1.2% on 2014/15.

Liquid milk consumption will reach 2.3mn tonnes in 2016, growing 4.0% from the previous year.

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