

Israel Retail Report Q2 2016

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Abstracts

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BMI View: Israel's retail sector will respond positively to the government's stimulus in 2016. After the cabinet slashed water and public transportation tariffs and fares and as the central bank kept interest rates at a historical low of 0.1%, total household spending will rise by 6.6% this year. While many households will invest their wealth in housing and real estate, retailers across non-essentials sub-sectors will be able to see increased consumption activity.

Key Views And Developments

Israel's second largest supermarket chain Mega, which has been suffering from financial difficulties, has been reported seeking protection from its creditors after failing to reach agreement with its suppliers. The controlling stake in the chain's parent company Alon Blue Square Israel was sold by its owner for NIS115mn (USD29mn) later in January.

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