

# Israel Oil and Gas Report Q3 2016

<https://marketpublishers.com/r/I92A60C72C4EN.html>

Date: July 2016

Pages: 77

Price: US\$ 1,295.00 (Single User License)

ID: I92A60C72C4EN

## Abstracts

Includes 3 FREE quarterly updates

**BMI View:** A lasting agreement and successful implementation of Israel's new offshore gas framework is crucial for the development of the country's prospective gas industry over the coming decade. While recent approval of the revised gas plan is a positive step, we remain cautious with our forecasts due to strong opposition to the contentious stabilisation clause within the country.

### Latest Updates and Key Forecasts

On 22 May 2016, Israel's government approved the revised stabilisation clause in the country's offshore gas plan, after it had been rejected by the Supreme Court in March 2016. While this is a positive step, we remain cautious with our forecasts due to strong opposition to this deal within the country.

In late May 2016, the partners at Israel's Leviathan gas field signed an agreement to supply natural gas from the Leviathan field to a power facility controlled by IPM Be'er in central Israel. The USD3bn agreement sees gas deliveries amounting to 13bcm during a period of 18 years.

In May 2016, local oil and gas company Israel Opportunity reported that its Hatrurim license could contain between 7-11mn bbl of oil.

Noble Energy is reportedly negotiating the sale of 11% stake in the Tamar gas field to three Israeli companies - Clal Insurance, Harel Insurance and Finance and Menora Mivtachim. Currently, Noble Energy holds 36% interest in the field. The estimated value of the deal - approximately USD1.0bn.

We forecast Israel's current refining capacity to remain stable at 297,000b/d until 2025. Gradually rising oil prices and increasing regional competition in the refining sector will push Israel's refined products output slightly lower during our forecast period. Production is set to decline from an estimated 292,660b/ d in 2015 to around 277,000b/d in 2025.

We forecast Israel's gas consumption to increase by more than 40% over the coming decade, rising from 8.7bcm in 2015 to 12.3bcm in 2025. An upside to our forecasts comes from the increased usage of gas in transportation and power sectors.

## Contents

### BMI Industry View

Table: Headline Forecasts (Israel 2014-2020)

### SWOT

### Oil & Gas SWOT

### Industry Forecast

### Upstream Exploration

### Latest Updates

### Structural Trends

### Upstream Projects

Table: Key Upstream Projects In Israel

### Upstream Production - Oil

### Latest Updates

### Structural Trends

Table: Oil Production (Israel 2014-2019)

Table: Oil Production (Israel 2020-2025)

### Upstream Production - Gas

### Latest Updates

### Structural Trends

Table: Tamar Project Gas Sales Agreements

Table: Letters Of Intent To Supply Leviathan Gas

Table: Gas Production (Israel 2014-2019)

Table: Gas Production (Israel 2020-2025)

### Refining

### Latest Updates

### Structural Trends

Table: Refining Capacity and Refined Products Production (Israel 2014-2019)

Table: Refining Capacity and Refined Products Production (Israel 2020-2025)

### Refined Fuel Consumption

### Latest Updates

### Structural Trends

Table: Refined Products Consumption\* (Israel 2014-2019)

Table: Refined Products Consumption\* (Israel 2020-2025)

### Gas Consumption

### Latest Updates

### Structural Trends

Table: Gas Consumption (Israel 2014-2019)

Table: Gas Consumption (Israel 2020-2025)

## Trade - Oil

### Latest Updates

### Structural Trends

### Crude Oil Trade Outlook

Table: Crude Oil Net Exports (Israel 2014-2020)

Table: Crude Oil Net Exports (Israel 2020-2025)

### Refined Fuels Trade Outlook

### Latest Updates

### Structural Trends

Table: Refined Fuels Net Exports (Israel 2014-2019)

Table: Refined Fuels Net Exports (Israel 2020-2025)

## Trade - Gas (Pipeline And LNG)

### Latest Updates

### Structural Trends

Table: Leviathan Export Possibilities

Table: Gas Net Exports (Israel 2014-2019)

Table: Gas Net Exports (Israel 2020-2025)

## Industry Risk Reward Index

### Middle East - Oil & Gas Risk/Reward Index

Table: Middle East Oil & Gas Risk/Reward Index

### Upstream: Index Resilient In Lower Price Environment

Table: Middle East Upstream Oil & Gas Risk/Reward Index

### Downstream: Limited Opportunities

Table: Middle East Downstream Oil & Gas Risk/Reward Index

## Israel - Risk/Reward Index

## Market Overview

### Israel Energy Market Overview

### Regulatory Structure

### Fiscal Regime

Table: Key Petroleum Taxes

### Licensing Regime

### Oil And Gas Infrastructure

### Oil Refineries

Table: Israel - Refineries

### Oil Pipelines

Table: 750km Of Pipelines

### Oil Terminals

Table: 37mn Cubic Metres Of Storage Capacity

### Gas Storage

Gas Pipelines

Competitive Landscape

Table: Key Players - Israeli Oil And Gas Sector

Table: Key Downstream Players

Company Profile

Noble Energy

Table: Major Upstream Assets in Israel

Regional Overview

Middle East Oil & Gas Regional Overview

Oil Production: Two Tiers Emerging

Oil Consumption: Subsidy Reform Tempering Demand Growth

Table: Gasoline-95 Pump Price June 2015 & March 2016 (Usd/Litre)

Refining Capacity: Mega Refineries Outcompete In Oversupplied Market

Gas Production: In Need Of More Gas

Gas Consumption: Switch To Gas Power Will Boost Demand

Table: Middle East Oil & Gas Production, Refining Capacity & Trade

Glossary

Table: Glossary Of Terms

Methodology

Industry Forecast Methodology

Source

Risk/Reward Index Methodology

Table: Bmi's Oil & Gas Upstream Risk/Reward Index

Table: Weighting

## I would like to order

Product name: Israel Oil and Gas Report Q3 2016

Product link: <https://marketpublishers.com/r/I92A60C72C4EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/I92A60C72C4EN.html>