+44 20 8123 2220
info@marketpublishers.com

Ireland Business Forecast Report Q2 2014

https://marketpublishers.com/r/I77A28A850EEN.html
Date: January 2014
Pages: 23
Price: US$ 1,195.00 (Single User License)
ID: I77A28A850EEN

Abstracts

Core Views

We expect Ireland's economic recovery to finally begin gathering momentum in 2014, with above-consensus growth of 2.1% pencilled in for the year.

Although Ireland's sizeable export industry will continue driving growth, our core view is for consumption to start playing a bigger role in the recovery, as we believe unemployment and house prices have bottomed, wages are recovering, and confidence is returning to the private sector.

Fixed investment, which collapsed in the aftermath of the property crash, looks set to enjoy a modest recovery, as the construction sector is buoyed by rising prices and confidence in the property sector.

Although Ireland has successfully exited its EUR85bn bailout with the EU/IMF, we expect the Fine Gael/Labour coalition to remain broadly committed to fiscal consolidation, with both parties having staked a large part of their reputation on stabilising the country's finances.

Despite Ireland's improving economic outlook, we do not expect support for the coalition to recover significantly over the coming quarters, with Irish citizens likely to continue feeling the pain as household incomes remain well-below pre-crisis levels for some time to come.

Major Forecast Changes

We have revised our forecast for real GDP growth to come in at 2.4% in 2015, from 2.2% previously, with improving high-frequency data and leading indicators leading us

+44 20 8123 2220
info@marketpublishers.com

to expect the recovery in consumption to gather more traction over the next few quarters.

Key Risks To Outlook

A key risk to our outlook is for a slower recovery in Ireland's main trading partners in 2014, particularly in Europe. We would be tempted to downgrade our real GDP forecasts for Ireland if leading indicators point towards subdued external demand in H114, as lower exports would narrow the trade surplus and feed through into a slower recovery in private consumption.

Although we expect Ireland's fiscal deficit to continue shrinking in 2014, we caution that the decision not to seek a precautionary credit line with the EU/IMF upon exiting its bailout poses its own risks. A slower-than-expected recovery in 2014 or a deterioration in Ireland's sovereign credit risk profile could push up borrowing costs in the country more significantly than had a credit line been agreed, putting pressure on the country's already shaky finances.

+44 20 8123 2220
info@marketpublishers.com

Contents

Executive Summary
Core Views
Major Forecast Changes
Key Risks To Outlook

CHAPTER 1: POLITICAL OUTLOOK

SWOT Analysis
BMI Political Risk Ratings
Domestic Politics
Bailout Exit To Help Coalition,
Amidst Risks
Although Ireland's recent bailout exit and improving growth figures will add weight to the view that the Irish economy is recovering, we believe the government will remain under public pressure in 2014. We expect the ruling Fine Gael/Labour coalition to suffer losses in local and EU elections in May 2014, but believe the perception that Fine Gael is playing a more important role in the recovery will strengthen the party's position relative to Labour over the coming quarters.
Table: Political overview

CHAPTER 2: ECONOMIC OUTLOOK

SWOT Analysis
BMI Economic Risk Ratings
Economic Activity
Moving Towards A Consumption-Driven Recovery
Our above-consensus forecast for 2.1% real GDP growth in Ireland in 2014 is underpinned by our view that consumption will begin playing a more central role in the country's economic recovery over the coming quarters. While growth will also be supported by a modest recovery in the construction sector, budgetary tightening will ensure that the recovery remains sluggish over the next few years.
Table: ECONOMIC ACTIVITY

CHAPTER 3: KEY SECTORS

Pharmaceuticals
Table: Pharmaceutical Sales , Hist orical Data And Forecasts

+44 20 8123 2220
info@marketpublishers.com

Table: Presc ripti on Drug Market Indicat ors, Hist orical Data And Forecasts
Table: Over-The-Counte r (OTC) Medicine Market Indicat ors, Hist orical Data And Forecasts
Other Key Sectors
Table: Telec oms Sect or Key Indicat ors
Table: Inf rast ructu re Sect or Key Indicat ors
Table: Food & Drin k Sect or Key Indicat ors
Table: Aut os Sect or Key Indicat ors

CHAPTER 4: BMI GLOBAL ASSUMPTIONS

Global Outlook
Momentum To Continue In H114
Table : Global Assumpti ons
Table : Devel oped States , Real GDP GrowtH , %
Table : Eme rging Markets , Real GDP Growt h, %

+44 20 8123 2220
info@marketpublishers.com

I would like to order

Product name: Ireland Business Forecast Report Q2 2014
Product link: https://marketpublishers.com/r/I77A28A850EEN.html
Price: US$ 1,195.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/I77A28A850EEN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

**All fields are required

Custumer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970