

Iraq Pharmaceuticals and Healthcare Report Q3 2016

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Abstracts

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BMI View: Heightened political instability in Iraq will pose downside risks to healthcare reconstruction programs over the short term. In the long term, however, despite the challenging economic and political environment, Iraq's health sector outlook will remain positive. Progression towards improving Iraq's healthcare sector will largely depend on the country's economic growth and the strength of the oil sector. The government will remain committed to rebuilding Iraq's health sector over the coming decade, supported by expanding international cooperation.

Headline Expenditure Projections

Pharmaceuticals: IQD2.02trn (USD1.68bn) in 2015 to IQD2.12trn (USD1.64bn) in 2016; +5.1% in local currency and -2.7% in US dollar terms. Forecast revised downwards from last quarter.

Healthcare: IQD12.69trn (USD10.55bn) in 2015 to IQD13.40trn (USD10.32bn) in 2016; +5.6% in local currency and -2.2% in US dollar terms. Forecast revised upwards from last quarter.

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