

# Iraq Defence and Security Report Q4 2014

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## Abstracts

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We expect Iraq to spend up to USD21bn on defence in 2014. For the remainder of the forecast period, up to and including 2018, we expect Iraq to spend an average of USD33.9bn on defence annually. By 2018, we expect the country's defence budget to have reached USD42.9bn.

We have given Iraq and overall security risk rating of 42 for Q414. On average, the country scores an overall security risk rating of 49 for the period December 2007 until Q414. We believe Iraq to have a low risk of becoming involved in a major interstate conflict. Nevertheless, the country continues to suffer high incidences of terrorist attack and also criminal activity.

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