

# Iran Pharmaceuticals and Healthcare Report Q3 2016

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Date: July 2016

Pages: 98

Price: US\$ 1,295.00 (Single User License)

ID: IE166A6333AEN

## Abstracts

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**BMI View:** The Iranian government is looking to attract greater direct investment by leveraging the growing interest of multinational pharmaceutical companies interested in exploring the high-growth potential of Iran's pharmaceutical market in the post-sanctions period. However, given underlying operating challenges within Iran's pharmaceutical market, the arrival of multinational drugmakers will be a gradual process, rather than an immediate boom.

### Headline Expenditure Projections

Pharmaceuticals: IRR69.55trn (USD1.93bn) in 2015 to IRR79.85trn (USD2.00bn) in 2016; +14.8% in local currency terms and +3.3% in US dollar terms. Forecast upgraded from previous quarter.

Healthcare: IRR800.60trn (USD22.24bn) in 2015 to IRR898.48trn (USD22.46bn) in 2016; +12.2% in local currency terms and +1.0% in US dollar terms. Forecast downgraded from previous quarter.

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