

Iran Infrastructure Report Q4 2015

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Abstracts

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BMI View: We have upwardly revised our construction industry forecasts for Iran on the back of the agreement reached with the P5+1 countries and the announcement that sanctions will be lifted faster than expected. Structural weaknesses in the Iranian economy - particularly the lack of competitiveness in the labour market - will present the main risks to investors willing to return to this market.

Key Trends And Developments

We forecast 1.4% y-o-y real construction industry growth in Iran in 2015 and an average of 4.3% over the next five years as a result of the lifting of international sanctions.

Greater competitiveness in Iran's labour market will be required to support growth in the construction industry. Although Iran's labour force is highly educated by regional standards, high labour costs will continue to pose a structural barrier to investment.

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