

Iran Agribusiness Report Q3 2016

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Abstracts

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BMI View: The removal of almost all sanctions on Iran's economy heralds a new era for the country. In terms of agriculture, the return of economic growth will have the most rapid and direct impact on consumption. Production and investment in the supply chain will also benefit, but over the longer term. Therefore, production expansion will be slower than consumption growth in the coming years and Iran will remain a large and growing importer of key commodities. The lifting of sanctions will also lead to a normalisation of trade flows, which will encompass a rise in imports and the re- diversification of suppliers.

Key Forecasts

Wheat production growth to 2019/20: 21.0% to 16.0mn tonnes. Wheat yields are expected to improve owing to the modernisation of technology, including hardier grains variants, greater access to relevant inputs and a larger area of the country benefiting from new irrigation facilities.

Sugar consumption growth to 2020: 27.6% to 3.1mn tonnes. Sugar demand will be mainly driven by population growth and the improved macroeconomic conditions following the lifting of sanctions in 2016.

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