

Indonesia Infrastructure Report Q1 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: We have downgraded Indonesia's construction growth forecast on the back of slow disbursements in public funds as well as our expectation for limited near-term impact of reforms. The downgrade takes the shine off what otherwise is a market, with significant opportunities for investment in light of a substantial infrastructure deficit coupled with ambitious plans to develop the sector.

Forecast And Latest Updates

Slow disbursement of funds for infrastructure projects have prompted us to downgrade our growth forecast for Indonesia's construction sector. We now expect growth of 6.6% in 2015 and 7.1% in 2016 in real terms.

Impact of ongoing reforms will be limited over the near term due to implementation challenges as well as expected political headwinds to reform momentum.

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