

India Power Report Q4 2015

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Abstracts

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BMI View: Our view that power sector reforms would be a top priority for Modi's government is playing out. We are witnessing notable progress in the Indian power market regarding renewable energy expansion, reducing red tape for power projects and improving fuel availability for thermal generation. That said, investment into India's power grid infrastructure will need to increase if Prime Minister Modi's ambitious power plans are to be realised. Indeed, the transmission and distribution network remains highly inefficient, posing a significant risk to the expansion of the power and renewables sector in India.

We forecast that electricity generation in India will grow by 6.5% in 2015, faster than 5.5% growth that we estimate the sector will have experienced in 2014. Our 2015 forecast can be attributed to the strengthening economic outlook and the reforms that Modi has started to initiate in the sector.

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