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India Pharmaceuticals and Healthcare Report Q3 2016

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Abstracts

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BMI View: The tough operating environment for multinational drugmakers in India will see little improvement over the medium term. Designated as a 'Priority Watch List Country' for PhRMA's Special 301 submission for 2016, the issues raised largely mirrored those touched upon in the 2015 submission, such as low levels of intellectual property and challenges in market access. As a result of these factors, innovative firms will adopt a cautious approach to India, which remains attractive due to its large medicine market size.

Headline Expenditure Projections

Pharmaceuticals: INR1,065bn (USD16bn) in 2015 to INR1,191bn (17bn) by 2016; +11.8% in local currency terms and 5.1% in US dollar terms. Forecast unchanged from last quarter. Healthcare: INR6,695bn (USD104bn) in 2015 to INR7,561bn (USD110bn) by 2016; +12.9% in local currency terms and 6.2% in US dollar terms. Forecast revised upwards from last quarter.

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Contents

BMI Industry View
Table: Headline Pharmaceuticals & Healthcare Forecasts (India 2014-2020)
SWOT
Industry Forecast
Pharmaceutical Market Forecast
Table: Pharmaceutical Sales, Historical Data And Forecasts (India 2012-2020)
Healthcare Market Forecast
Table: Healthcare Expenditure Trends, Historical Data And Forecasts (India 2012-2020)
Table: Government Healthcare Expenditure Trends, Historical Data And Forecasts (India 2012-2020)
Table: Private Healthcare Expenditure Trends, Historical Data And Forecasts (India 2012-2020)
Prescription Drug Market Forecast
Table: Prescription Drug Market Indicators, Historical Data And Forecasts (India 2012-2020)
Patented Drug Market Forecast
Table: Selected Patent Developments Affecting Drugmakers
Table: Patented Drug Market Indicators, Historical Data And Forecasts (India 2012-2020)
Generic Drug Market Forecast
Table: Generic Drug Market Indicators, Historical Data And Forecasts (India 2012-2020)
OTC Medicine Market Forecast
Table: Over-The-Counter (OTC) Medicine Market Indicators, Historical Data And Forecasts (India 2012-2020)
Pharmaceutical Trade Forecast
Table: Pharmaceutical Trade Data And Forecasts (India 2014-2020)
Table: Pharmaceutical Trade Data And Forecasts local currency (India 2014-2020)
Industry Risk/Reward Index
Asia Pacific Risk/Reward Index - Q3 2016
India Risk/Reward Index
Rewards
Risks
Regulatory Review
Intellectual Property Issues
Table: History Of The Indian Patent System

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Table: Special 301 Submission: Issues Raised For India
Table: A Series Of Setbacks For Innovative Pharmaceutical Firms
Pricing Regime
Market Overview
Healthcare Sector
Table: Healthcare Resources (India 2010-2015)
Table: Healthcare Personnel (India 2010-2015)
Table: Healthcare Activity (India 2010-2015)
Clinical Trials
Epidemiology
Table: Estimated Number Of New Cases Of Cancer In India
Competitive Landscape
Research-Based Industry
Table: Ordinary Members Of OPPI
Table: Multinational Market Activity
Pharmaceutical Distribution
Pharmaceutical Retail Sector
Company Profile
Aurobindo Pharmaceutical
Cipla
Dr. Reddy's Laboratories
GlaxoSmithKline
Merck & Co
Novartis
Pfizer
Sanofi India
Sun Pharmaceutical
Demographic Forecast
Table: Population Headline Indicators (India 1990-2025)
Table: Key Population Ratios (India 1990-2025)
Table: Urban/Rural Population & Life Expectancy (India 1990-2025)
Table: Population By Age Group (India 1990-2025)
Table: Population By Age Group % (India 1990-2025)
Glossary
Methodology
Pharmaceutical Expenditure Forecast Model
Healthcare Expenditure Forecast Model
Notes On Methodology
Risk/Reward Index Methodology

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Index Overview
Table: Pharmaceutical Risk/Reward Index Indicators
Indicator Weightings

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