

# India Infrastructure Report Q4 2015

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## Abstracts

**Includes 3 FREE quarterly updates**

**BMI View:** We expect a gradual pickup in construction activity over the coming years as reform momentum gains traction amid an improving funding outlook. Growth would be stronger, but we continue to see the sector being weighed by a challenging business environment, accentuated by the recent step-back in the government's land reform drive.

### Key Trends And Developments

We remain conservative towards the near-term outlook of India's construction sector and forecast growth of 5.0% in FY2015/16 (April - March), a slight increase from the 4.8% real growth registered in FY2014/15. This is despite the Bharatiya Janata Party's (BJP) historic win in 2014 which brought optimism to the country's investment outlook.

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