

India Infrastructure Report Q1 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: Various development plans outlined by the Indian government such as the 100 Smart Cities scheme will continue to drive and prioritise infrastructure projects. Growth will remain below potential as a still-challenging business environment, coupled with a weak currency and limited funding limits investment into the sector over the near-term.

Latest Updates And Structural Trends

We maintain our real growth forecast of 5.0% for India's construction sector for FY2015/16 (April - March), which represents a slight acceleration in growth, relative to the 4.8% registered in FY2014/15.

Numerous infrastructure development plans such as the 100 Smart Cities initiative, the Atal Mission For Rejuvenation and Urban Transformation (AMRUT) and the 'Housing For All' scheme underscores the significant growth potential of India's infrastructure sector.

Plans to expand and build airports in India belie the muted outlook for the sector, as issues such as a lack of large-scale capital expenditure plans for the sector, uncertainty over airport privatisation plans and land disputes continue to weigh on growth.

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