

India Autos Report Q3 2016

<https://marketpublishers.com/r/I844BB4804CEN.html>

Date: May 2016

Pages: 40

Price: US\$ 1,295.00 (Single User License)

ID: I844BB4804CEN

Abstracts

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BMI View: A combination of helpful demographic trends, lower interest rates and solid economic growth underpins our positive stance towards the Indian new vehicle sales market in 2016 and beyond.

Key Views

We expect 6.1% growth for the Indian new vehicle sales market in 2016, with commercial vehicles set to outperform passenger cars.

Added production capacity by Volkswagen India to serve both the domestic and export market supports our positive growth outlook for Indian auto production over our forecast period of 2016-2020.

The motorcycle segment will remain the single largest part (nearly five times the size of the four-wheel segment) of the wider autos sector.

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