

India Autos Report Q1 2016

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Abstracts

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BMI View: We believe that a combination of positive demographic trends and solid economic growth should lead to another positive year for the Indian new vehicle sales market in 2016. We are targeting 6.1% sales growth for the sector as a whole, with commercial vehicles set to outperform passenger cars.

Commercial vehicles are outperforming passenger cars against a solid macroeconomic backdrop, with falling interest rates also lending support.

A spate of new model launches has provided clear impetus to the passenger car market across 2015.

For 2016, we are expecting commercial vehicles (+6.3%) to outperform passenger cars (+6.1%).

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