

# India Agribusiness Report Q1 2016

<https://marketpublishers.com/r/IC8EABA82D9EN.html>

Date: November 2015

Pages: 87

Price: US\$ 1,295.00 (Single User License)

ID: IC8EABA82D9EN

## Abstracts

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**BMI View:** We hold a positive view on the outlook for India's agribusiness sector, as the country will remain an agricultural powerhouse and should be able to maintain high levels of self-sufficiency for major food crops. Production growth of various commodities will be driven by strong government support and robust demand growth for manufactured foodstuff. We see significant growth opportunities in sub-sectors such as dairy, coffee and livestock. However, India will be increasingly vulnerable to exceptional weather phenomena and serious water shortages. Moreover, the country will remain prone to erratic government interventions, which seriously hamper its reputation as an international provider.

India's government, led by Narendra Modi, has made several announcements regarding agricultural reforms. However, no real tangible progress has been made so far, as the implementation of reforms will take time to unfold. Looking ahead, the government looks committed to improve India's grains marketing system, its supply chain and its agricultural infrastructure.

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