

Hungary Retail Report Q2 2016

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Abstracts

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BMI View: Sustained economic growth, rising employment levels and gradually increasing wages will support considerable expansion in household incomes and spending in 2016. Consumer confidence levels in Hungary remain high, while favourable crediting conditions are expected to support stronger spending growth over the coming quarters.

Key Views & Developments

According to Hungary's Central Statistical Office, total retail sales increased by 4.8% year-on-year (y-oy) in November 2015. During the first 11 months of 2015, retail sales rose by 5.6% compared to the same period in 2014.



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