

Hungary Power Report Q1 2016

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Abstracts

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BMI View: Hungary's domestic power sector is relatively well developed, with an extensive transmission grid and a broad mix of energy sources. Future investment is very much concentrated on expansion of nuclear power, with renewables struggling to gain any significant investor interest in light of limited subsidies and lack of government support. With new nuclear capacity not expected to come online within the forecast period, we are maintaining our forecasts for minimal growth in total electricity generation and capacity mean that as consumption increases Hungary will be increasingly reliant upon energy imports to maintain supply.

Latest Updates and Structural Trends

Hungary continues to expand cross-border connections and the state transmission group MAVIR recently signed a deal with Slovenia's ELES to build a 400kV interconnection between the two countries by end 2018. The project is included in the Hungarian development plan as well as the EU network development plan.

The largest solar power plant to be developed in Hungary has now successfully completed its test phase and is expected to provide enough power for 4,000 homes. The 18.5MW solar park in Vistona was completed by IBC Solar Austria while RWE Power and EnBW both have stakes in the operating company M?tra Kraftwerk GAG.

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