

Hungary Infrastructure Report Q1 2016

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Abstracts

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BMI View: We expect slower growth in Hungary's construction sector from 2016 onwards as the government's stimulus for the infrastructure sector comes to an end. EU funding will continue to support the sector - particularly strategic road and rail projects, although we caution the EU probe into cartel allegations in road construction could damage relations with a key financier in the European Commission (EC).

Strong growth in Hungary's construction sector is not expected to be long term as we expect a rising fiscal deficit to necessitate a drawback in public investment. Between 2016 and 2024, we expect construction sector real growth to average 3% per year.

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