

Hungary Autos Report Q3 2016

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Abstracts

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BMI View: Strong demand for new vehicles will be driven by low interest rates, steady GDP growth and ongoing debt relief for households in 2016.

Key Views

We expect 12.0% growth for the sector as a whole in 2016, with passenger car sales to outperform commercial vehicle sales.

Mercedes-Benz is to develop its next generation of compact cars in Hungary, which should boost production levels over our forecast period to 2020.

Over Q116, Suzuki displaced Opel at the top of the local sales charts, boosted by strong demand for its locally produced Vitara SUV model.

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