

# Hong Kong Tourism Report Q1 2016

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## Abstracts

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BMI View: Hong Kong possesses a very strong tourism market, bolstered by its proximity to China. The industry is well developed, with a strong hotel base and a government committed to supporting the industry over the next few years via marketing and attempts to reduce visa restrictions. Some political disagreement with China and a strong competition from other Asian countries has slowed growth, but the medium term prospects are strong for the country. Whilst there needs to be a development of tourist attractions outside of retail, inbound arrivals can be expected to increase in secondary source markets.

Key updates and forecasts

Inbound arrivals will reach 75.4m in 2019, up 13.9% from 2016. Asia Pacific will provide 95.3% of all arrivals in 2019. Despite the positive outlook, Golden Week (one of the major periods of travel for Chinese tourists into Hong Kong) proved massively disappointing for the industry, with a drop in y-o-y growth in numbers and spending. The Hong Kong government is looking at introducing online visa applications for Chinese citizens to arrest this, but implementation will depend on China's view on the proposal.

## Contents

### BMI Industry View

Table: Key Forecasts (Hong Kong 2012-2019)

### SWOT

### Tourism

### Industry Forecast

Table: Inbound Tourism (Hong Kong 2012-2019)

Table: Tourism Receipts (Hong Kong 2012-2019)

Table: Hotel Accommodation (Hong Kong 2012-2019)

Table: Tourist Departures and Consumption (Hong Kong 2012-2019)

### Industry Risk/Reward Index

Table: Asia Tourism Risk/Reward Index

### Market Overview

### Competitive Landscape

Table: Domestic Hotels

Table: International Hotel Groups

### Methodology

### Industry Forecast Methodology

### Risk/Reward Index Methodology

Table: Weighting Of Indicators

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