

Hong Kong Power Report 2015

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Abstracts

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BMI View: Hong Kong remains heavily dependent on thermal energy, with coal accounting for approximately 65.5% of the city-state's energy production as of 2014. Although the government is actively researching renewable energy solutions to curb this dependency, it is most likely Hong Kong will become increasingly reliant on mainland China and imported natural gas over the medium term.

BMI forecasts Hong Kong's real GDP growth will average 3.6% a year between 2015-2024, with an increase of 2.7% estimated for 2015. BMI is forecasting an average annual increase in total electricity consumption of 1.8% to 46.12TWh between 2015-2019. Thermal generation, comprising coal, gas and oil, is expected to grow by an average of 2.2% per annum over the same period, and average 2.4% between 2019-2024. Thermal power generation will continue to account for all of domestic production, with imports from nuclear and pumped storage capacity in China.

Contents

BMI Industry View

SWOT

Industry Forecast

Hong Kong Snapshot

Table: Country Snapshot: Economic and Demographic Data (Hong Kong 2014-2019)

Table: Country Snapshot: Economic and Demographic Data (Hong Kong 2019-2024)

Table: Country Snapshot: Power Sector

Hong Kong Power Forecast Scenario

Electricity Generation and Power Generating Capacity

Table: Total Electricity Generation Data And Forecasts (Hong Kong 2013-2018)

Table: Total Electricity Generation Data And Forecasts (Hong Kong 2019-2024)

Table: Electricity Generating Capacity Data And Forecasts (Hong Kong 2013-2018)

Table: Electricity Generating Capacity Data And Forecasts (Hong Kong 2019-2024)

Electricity Consumption

Table: Total Electricity Consumption Data And Forecasts (Hong Kong 2013-2018)

Table: Total Electricity Consumption Data And Forecasts (Hong Kong 2019-2024)

Transmission & Distribution, Imports & Exports

Table: Electric Power T&D Losses Data And Forecasts (Hong Kong 2013-2018)

Table: Electric Power T&D Losses Data And Forecasts (Hong Kong 2019-2024)

Table: Trade Data And Forecasts (Hong Kong 2013-2018)

Table: Trade Data And Forecasts (Hong Kong 2019-2024)

Industry Risk Reward Ratings

Asia Power Risk/Reward Index

Table: Asia Power Risk/Reward Index (Scores Out Of 100)

Hong Kong Power Risk/Reward Index

Rewards

Risks

Market Overview

Key Policies And Market Structure

Regulation And Competition

Sustainable Energy Policy

Pricing

Hong Kong Power Projects Database

Table: Major Projects - Power

Competitive Landscape

China Light and Power (CLP)

Power Assets/HEC

ExxonMobil

Regional Overview

Shifting Fuel Dynamics In Asia Power

Glossary

Table: Glossary Of Terms

Methodology

Industry Forecast Methodology

Sources

Risk/Reward Index Methodology

Table: Power Risk/Reward Index Indicators

Table: Weighting Of Indicators

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