

Hong Kong Autos Report Q3 2016

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Abstracts

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BMI View: As a result of a deteriorating economic outlook, underpinned by a slowing Chinese economy and weak consumer spending, we are revising down our vehicle sales forecast to a contraction of 14.4% in 2016, down from previously forecasted growth of 6.1%.

Latest Developments

The deteriorating economic outlook, underpinned by a slowing Chinese economy and weak private consumption will provide headwinds to the Hong Kong autos market.

The cooling property market will have negative wealth effects on consumers.

The muted construction sector and sluggish exports will weigh on commercial vehicle sales growth.

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