

Greece Oil and Gas Report Q2 2016

<https://marketpublishers.com/r/G318ADE651CEN.html>

Date: April 2016

Pages: 82

Price: US\$ 1,295.00 (Single User License)

ID: G318ADE651CEN

Abstracts

Includes 3 FREE quarterly updates

BMI View: We have upgraded our crude oil production forecasts as Energean has begun production in the Prinos field and the investment-expansion programme will yield results on schedule, significantly ramping up Greek oil production before 2020. On the downside, we downgraded our domestic fuels consumption outlook again as new numbers reveal very weak demand for diesel, gasoline and heating oil in the first quarter of 2016. We reiterate our view that natural gas, especially midstream, will be the largest growth opportunity in the Greek energy space with TAP beginning construction in June and DEPA focusing on growing the domestic gas market infrastructure.

Latest Updates and Key Forecasts

We have revised our forecasts upwards for crude oil production in 2016 following the start up of the first new development well in Prinos in late December 2015, which has added 1,500 b/d. We forecast daily average crude oil production of 3,000 b/d for 2016, ramping up further by 2020 to reach nearly 10,000 b/ d.

Refiner Hellenic Petroleum (ELPE) has received its first shipment of Iranian crude, circa 1mn barrels. ELPE will be one of the largest European customers for Iranian crude, having completed an understanding for up to 2mn bbls per month from Iran, if the price remains more competitive than other suppliers.

Refined fuels exports from Greece will remain the country's largest export by a wide margin and will increase in 2016 by 5% according to our forecasts as margins for refiners remain very healthy but the domestic market depresses further, leaving more available for exports.

The TAP natural gas pipeline will begin construction in June 2016, with two consortiums one led by J&P Avax and the other by ELLAKTOR winning the EPC contracts for the Greek section of the pipeline works.

Contents

BMI Industry View

Table: Headline Forecasts (Greece 2014-2020)

SWOT

Oil & Gas SWOT

Industry Forecast

Upstream Exploration

Latest Updates

Structural Trends

Upstream Projects

Table: Greece - Key Upstream Projects

Upstream Production - Oil

Latest Updates

Structural Trends

Table: Energean Production Timeline

Table: Oil Production (2014-2024)

Upstream Production - Gas

Latest Updates

Structural Trends

Table: Gas Production (Greece 2014-2019)

Table: Gas Production (Greece 2020-2025)

Refining

Latest Updates

Structural Trends

Table: Refining Capacity and Refined Products Production (Greece 2014-2019)

Table: Refining Capacity and Refined Products Production (Greece 2020-2025)

Refined Fuels Consumption

Latest Updates

Structural Trends

Table: Refined Products Consumption* (Greece 2014-2019)

Table: Refined Products Consumption* (Greece 2020-2025)

Gas Consumption

Latest Updates

Structural Trends

Table: List of Gas-Fired Power Plants in Greece

Table: Gas Consumption (Greece 2014-2019)

Table: Gas Consumption (Greece 2020-2025)

Trade - Oil

Crude Oil Trade Forecasts

Latest Updates

Structural Trends

Table: Crude Oil Net Exports (Greece 2014-2020)

Table: Crude Oil Net Exports (Greece 2020-2025)

Fuel Trade Forecasts

Latest Updates

Structural Trends

Table: Refined Fuels Net Exports (Greece 2014-2019)

Table: Refined Fuels Net Exports (Greece 2020-2025)

Trade - Gas (Pipeline And LNG)

Latest Updates

Structural Trends

Table: Gas Net Exports (Greece 2014-2019)

Table: Gas Net Exports (Greece 2020-2025)

Industry Risk/Reward Index

North America And Western Europe - Risk/Reward Index

Table: North America And Western Europe - Oil & Gas Risk/Reward Index

Upstream: North America To Maintain Lead

Table: North America And Western Europe - Upstream Risk/Reward Index

Downstream: US Widens Lead

Table: North America And Western Europe - Downstream Risk/Reward Index

Greece - Risk/Reward Index

Market Overview

Energy Market Overview

Regulatory Structure

Fiscal Regime

Table: Greece- Upstream Tax Regime

Licensing Regime

Table: Greece - Contracts and Licensing Regime

Licensing Rounds

Table: Greece - Completed and Ongoing Upstream Licensing Rounds

Exclusive Economic Zone

Oil And Gas Infrastructure

Oil Refineries

Table: Oil Refineries In Greece

Oil Storage Facilities

Oil Terminals/Ports

Table: Greece - Oil Terminals & Ports

LNG Terminals

Table: Greece - Existing and Planned LNG Terminals

Gas Storage Terminals

Table: Greece - Gas Storage Terminals

Gas Pipelines

Table: Greece - Natural Gas Pipelines

Crude Oil Pipelines

Table: Greece - Crude Oil Pipelines

Competitive Landscape

Competitive Landscape Summary

Table: Key Players - Greece Oil And Gas Sector

Table: Key Downstream Players

Company Profile

Hellenic Petroleum

Table: Major Downstream Assets in Greece

Table: Major Upstream Assets in Greece

Table: Key Financial Data, EURmn

Energiean Oil & Gas

Table: Major Upstream Assets

Regional Overview

North America And Western Europe Regional Overview

Table: North America - Key Regional Indicators, 2013-2024

Table: Western Europe - Key Regional Indicators, 2013-2024

Glossary

Table: Glossary Of Terms

Methodology

Industry Forecast Methodology

Source

Risk/Reward Index Methodology

Table: Bmi's Oil & Gas Upstream Risk/Reward Index

Table: Weighting

I would like to order

Product name: Greece Oil and Gas Report Q2 2016

Product link: <https://marketpublishers.com/r/G318ADE651CEN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G318ADE651CEN.html>