

Greece Autos Report Q4 2016

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Abstracts

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BMI View: The inability of government to ramp up infrastructure spending as it imposes a strict austerity policy will limit commercial vehicle sales, while the lack of funds available to the consumer due to low wages and capital controls will drag on consumer spending and place downward pressure on passenger vehicle sales. Total vehicle sales will grow to a subdued 85,216 units in 2016, below its 2004 peak level of 315,903 units.

Key Views

Capital controls will continue to hamper vehicle sales as credit finance remains capped.

Poor consumer sentiment will continue to hinder passenger vehicle sales beyond our 2016-2020 forecast period.

Strict austerity measures, a subdued construction industry and a weak consumer outlook will impede vehicle sales.

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