

Greece Autos Report Q3 2016

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Abstracts

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BMI View: The weak consumer sentiment coupled with the governments strict austerity measures and its inability to ramp up public spending will drag on total vehicle sales in 2016. As a result of these headwinds, total vehicle sales will remain well below its previous peak level of 315,900 units in 2004 reaching a subdued 85,200 units in 2016.

Key Views

Over our forecast period of 2016-2020, total vehicle sales to remain well below their 2004 pre-crisis levels of 315,903 units.

Poor consumer sentiment will constrain passenger vehicle sales in 2016.

Strict austerity measures, a subdued construction industry and a weak consumer outlook will hinder vehicle sales.

Contents

BMI Industry View

Key Views

SWOT

Industry Forecast

Table: Autos Total Market - Historical Data And Forecasts (Greece 2014-2020)

Latest Developments

Structural Trends

Passenger Vehicles

Table: Passenger Car Market - Historical Data And Forecasts (Greece 2014-2020)

Latest Developments And Segment Drivers

Key Players

Table: Passenger Vehicle Sales By Brand

Commercial Vehicles

Table: Commercial Vehicle Market - Historical Data And Forecasts (Greece 2014-2020)

Latest Developments And Segment Drivers

Key Players

Table: Light Commercial Vehicle Sales By Brand

Table: Heavy Truck Sales By Brand (New And Used)

Table: Bus Sales By Brand (New And Used)

Motorcycles

Table: Motorcycle Market - Historical Data And Forecasts (Greece 2014-2020)

Latest Developments And Segment Drivers

Key Players

Table: Motorcycle Sales By Brand (New And Used)

Industry Risk/Reward Index

Russia Bottoming Out?

Stability Still Key

Labour Risks Still Hang Over CEE

Regional Overview

Industry Trend Analysis

Table: Western Europe - Autos Production Investments

Electrification: Moving From Research To Mass-Production

Daimler Investment Reflects Diesel Storm

Sports Car Manufacturers Remain Bullish

Demographic Data

Demographic Forecast

Table: Population Headline Indicators (Greece 1990-2025)

Table: Key Population Ratios (Greece 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Greece 1990-2025)

Table: Population By Age Group (Greece 1990-2025)

Table: Population By Age Group % (Greece 1990-2025)

Methodology

Industry Forecasts

Sector-Specific Methodology

Sources

Risk/Reward Index Methodology

Table: Automotive Risk/Reward Index Indicators And Weighting Of Indicators

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