

# Greece Agribusiness Report Q1 2016

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## Abstracts

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BMI View: Cheese production will see buoyant growth in the coming years due to strong export opportunities, while sugar will remain on a declining trend as the competition is set to increase in the EU market. Poultry consumption will outperform the livestock sector due to its lower cost, which will provide a modest push to corn production.

### Key Forecasts

Poultry consumption from 2015 to 2019: up 17.2% to 201,500 tonnes. The cheaper price of poultry meat will see it continue to gain ground against beef and pork.

Cheese production to 2019: up 15.0% to 246,300 tonnes. Solid exports opportunities will lead the way in keeping the dairy segment supported.

2016 real GDP growth: 1.4% (up from 0.4% in 2015, expected to grow by 1.2% over 2015-2019).

2016 consumer price inflation: 0.3% (up from -1.5% in 2015).

BMI universe agribusiness market value: USD14.2bn in 2016, up by 3.8% on 2015 level.

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