

Ghana Pharmaceuticals and Healthcare Report Q4 2016

<https://marketpublishers.com/r/G20D9FEE377EN.html>

Date: August 2016

Pages: 84

Price: US\$ 1,295.00 (Single User License)

ID: G20D9FEE377EN

Abstracts

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BMI View: Ghana remains an attractive investment prospect for foreign drugmakers operating in Sub-Saharan Africa, and stabilising the national health insurance scheme provides an upside risk to our outlook for the pharmaceutical sector. The Ghanaian government is actively making progress towards fulfilling its ambition of being the Economic Communities of West African States (ECOWAS) hub for pharmaceutical and healthcare investment.

Headline Expenditure Projections

Pharmaceuticals: GHS1.18bn (USD310mn) in 2015 to GHS1.30bn (USD320mn) in 2016; +10.9% in local currency terms and +4.3% in US dollar terms. Forecast in line with Q316. Healthcare: GHS4.39bn (USD1.16bn) in 2015 to GHS4.78bn (USD1.19bn) in 2016; +8.9% in local currency terms and +2.4% in US dollar terms. Forecast in line with Q316.

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