

# Ghana Infrastructure Report Q1 2016

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## Abstracts

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**BMI View:** Over our 10-year-forecast period Ghana's construction industry will average annual growth of 6.1% in real terms, driven by investment in energy and transport infrastructure.

Minimal growth will be recorded in 2016 but figures will rise throughout our forecast period as the market emerges from a recession.

The government has made significant strides in tackling its fiscal deficit, which will help to attract much-needed foreign investment, particularly in the ailing power sector.

### Forecast

We continue to forecast 2.1% real growth over 2016, 5.2% over the next five years and 6.1% over our full 10-year forecast period up to 2024.

Investment into the energy and transport sectors will be the main drivers of growth, where plans to tackle infrastructure deficit are underway.

Ghana has successfully adhered to the terms of its second review under its International Monetary Fund programme, which signals improved fiscal spending, making the market more attractive to foreign investors.

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