

Ghana Business Forecast Report Q1 2015

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Abstracts

Core Views

Economic growth in Ghana will be buoyant over 2015-2018 thanks to improving power supplies, rising oil production and strong investment inflows – the latter encouraged by IMF policy oversight.

Foreign investment inflows will be robust thanks to Ghana's abundant natural resources and relative political stability. The current account deficit and fiscal deficit will remain key structural weaknesses in the economy. Peaceful protests against economic hardship will continue, despite the fact that the government has approached the IMF for assistance.

Ghanaians are wary of the conditions that may be attached to IMF support.

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SWOT Analysis

BMI Political Risk Index

Domestic Politics

On The Ground: Dissatisfaction, But High Hopes For IMF Deal

Our analyst on the ground in Accra reports that dissatisfaction with the Ghanaian government is high, as underscored by recent strikes over the management of pensions. However, people are confident that negotiations with the IMF will be successful, ushering in a muchneeded stabilisation of debt levels.

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Long-Term Political Outlook

Oil To Prove A Critical Test For The Polity

Ghana's political risk profile is relatively favourable, especially in the context of West Africa. However, oil revenues will require careful management, presenting a formidable test for the government over the coming decade.

CHAPTER 2: ECONOMIC OUTLOOK

SWOT Analysis

BMI Economic Risk Index

Economic Activity

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