

Germany Defence and Security Report Q3 2014

<https://marketpublishers.com/r/G1EA890D1C2EN.html>

Date: July 2014

Pages: 87

Price: US\$ 1,295.00 (Single User License)

ID: G1EA890D1C2EN

Abstracts

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We expect Germany to spend a total of USD47.2bn on defence in 2014. This is a notable reduction from the USD47.6bn which it spent in 2013, and reflects the generally fluctuating levels of German defence expenditure since 2010. However we anticipate an increase to USD48.2bn in 2017, and a further increase in 2018 to USD49.3bn; its highest level since the commencement of the decade.

We have given Germany an overall security risk rating of 90 for Q314. Germany's average overall security risk rating for the period January 2007 until Q314 is 85. As the discussion below will articulate, Germany has all but zero risk of becoming involved in a major interstate conflict. The country has a slightly increased, albeit still low, risk of experiencing a major terrorist attack. Similarly, it has a low risk of experiencing major criminal activity.

Contents

BMI Industry View

SWOT

Defence

Security

Political

Economic

Business Environment

Industry Forecast

Defence Expenditure

Table: Defence Expenditure (Germany 2011-2018)

Table: Defence Expenditure Scenario - Changing % Of GDP (Germany 2011-2018)

Armed Forces

Table: Armed Forces Personnel (Germany 2004-2011)

Defence Trade

Table: Defence Trade Balance (Germany 2011-2018)

Table: Defence Imports (Germany 2011-2018)

Table: Defence Exports (Germany 2011-2018)

Macroeconomic Forecasts

Economic Analysis

Table: Economic Activity (Germany 2009-2018)

Industry Risk/Reward Ratings

Europe Security Risk Ratings

Table: Europe Regional Security Risk Ratings

Table: Europe State Vulnerability To Terrorism Index

Germany - Security Risk Ratings

Market Overview

Defence Market Overview

Armed Forces And Government Spending

Industry Trends And Developments

Arms Trade Overview

Security Market Overview

Domestic Threats

Regional Threats

International Threats

Company Profile

Airbus Group

Krauss-Maffei Wegmann

Rheinmetall Group
Regional Overview
Europe Security Overview
Global Industry Overview
Global Political Outlook
Methodology
Industry Forecast Methodology
Sector-Specific Methodology
Sources
Security Risk Ratings Methodology
Table: Indicators And Weighting

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