

# Germany Autos Report Q3 2016

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## **Abstracts**

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BMI View: An improving labour market, access to cheap credit and low levels of inflation will drive growth in private consumption, which will lead to an expansion of 6.0% in passenger vehicle sales in 2016.

Key Views

Passenger vehicle sales will grow by 6.0% in 2016.

Low levels of inflation will bolster consumer purchasing power

Access to cheap credit will mean vehicle financing will remain an affordable option for vehicle purchases.

An improving labour market and rising real wages will support consumers' ability to spend on new vehicle purchases.

A lack of investment in the infrastructure sector will continue to hinder growth in the commercial vehicle segment.



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