

# Germany Autos Report Q1 2016

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## Abstracts

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BMI View: Growth in the passenger car segment will remain robust as strong real wage growth and Germany's economic rebalancing towards more private consumption both provide support to car demand.

Industry recovery to remain in fragile stage in 2016 with widespread discounts and dealer self-registrations bolstering sales numbers.

Fall-out from Volkswagen (VW) scandal to remain focused on VW brands only and unlikely to cause serious downturn in overall car demand.

Commercial vehicle sales to lag passenger car demand as weak investment in heavy industries remains weak.

Vehicle production growth to remain marginal as global export opportunities shrink.

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