

Gabon Infrastructure Report Q1 2016

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Abstracts

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BMI View: Gabon's construction sector is forecasted to grow at 5.6% y-o-y in 2016 and average 5.2% over our 10-year forecast. The main driver of growth will be investment in the oil and gas industry, though depressed commodity prices will limit government revenues. Foreign direct investment is critical to addressing the country's infrastructure deficit, and the government is eager to improve ties with China to finance its ambitious development plans.

Forecast

We continue to forecast 5.6% real growth in Mozambique's construction industry value in 2016, reaching an average of 4.5% over the next five years and 5.2 over our full 10-year forecast period.

Infrastructure spending will be limited in the coming years owing to a wide fiscal deficit exacerbated by continued depressed commodity prices.

The government is attempting to facilitate the ease of doing business for Chinese and South African firms to attract vital foreign direct investment.

Contents

BMI Industry View

Table: Infrastructure - Construction Industry Forecasts (Gabon 2014-2020)

Table: Infrastructure Risk Reward Index (Gabon 2015-2015)

SWOT

Infrastructure SWOT

Industry Forecast

Construction And Infrastructure Forecast Scenario

Table: Construction And Infrastructure Industry Data (Gabon 2014-2024)

Industry Risk Reward Ratings

Gabon - Infrastructure Risk/Reward Index

Rewards

Risks

Africa - SSA Infrastructure RRI: Capital Constraints Biting

Table: SSA Infrastructure Risk/Rewards Index Table, Q116

Methodology

Industry Forecast Methodology

Sector-Specific Methodology

Risk/Reward Index Methodology

Sector-Specific Methodology

Table: Infrastructure Risk/Reward Index Indicators

Table: Weighting Of Indicators

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